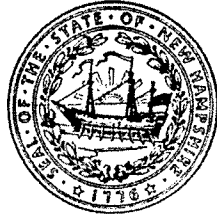


ANNUAL REPORT	SIGNED
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PUBLIC UTILITIES COMMISSION

CONCORD



ANNUAL REPORT

OF

Concord Steam Corporation

FOR THE YEAR ENDED

2012

Officer to whom correspondence should be addressed
regarding this report:

Name Peter Bloomfield
 Title President
 Address PO Box 2520, Concord, NH 03302-2520

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ANNUAL REPORT
to the
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

1. Full name of utility:
CONCORD STEAM CORPORATION
2. Full name of any other utility acquired during the year and date of acquisition:
NONE
3. Location of principal office:
123 PLEASANT ST., CONCORD, NH
4. State whether utility is a corporation, joint stock association, firm, partnership, or an individual:
CORPORATION
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law:
INCORPORATED MAY 25, 1938 UNDER LAWS OF NEW HAMPSHIRE
6. If incorporated under special act, give chapter and session date:
N/A
7. Give date when company was originally organized and date of any reorganization:
May 25, 1938
8. Name and address of principal office of any corporation, trust, or association owning, controlling, or operating respondent:
N/A
9. Name and address of principal office of any corporation, trust, or association owned, controlled, or operated by respondent:
N/A
10. Date when respondent first began to operate as a utility-if engaged in operation of utilities of more than one type, give date for each:
DECEMBER 1938
11. List towns or cities served directly, number of customers served in each, and population of area served:
CONCORD, NH, APPROXIMATELY 98 CUSTOMERS,
POPULATION APPROXIMATELY 41,000
12. If the respondent is engaged in any business not related to utility operation, give particulars:
N/A
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars including dates:
NO CHANGES OTHER THAN CUSTOMER TURNOVER.
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 24, chapter 240 Public Laws of New Hampshire:
N/A

TABLE 1 LIST OF OFFICERS

Officer	Compensation	Name	Residence
President	\$ -	Peter G. Bloomfield	Bow, NH
Vice-president	\$ 94,199.38	Mark Saltsman	Concord, NH
Secretary	\$ -	Howard Moffitt	Concord, NH
Treasurer	\$ -	Pansy Bloomfield	Bow, NH
	\$ 94,199.38		

LIST OF DIRECTORS

Name	Residence	Length of Term	Term Expires	Fees
Peter G. Bloomfield	Bow, NH	4 year	12/31/16	\$ -
Mark Saltsman	Concord, NH	4 year	12/31/16	\$ -

\$ -

TABLE 2 SHAREHOLDERS AND VOTING POWERS

State total of voting power of all security holders at close of year: Votes: 480
 State total number of shareholders of record at close of year according to classes of stock: 2
 State the total number of votes cast at the latest general meeting: 480
 Give date and place of such meeting: December 14, 2009; Concord, NH

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock.
 (Section 7, Chapter 182, Laws of 1933)

Name	Address	Number of Votes	Number of Shares Owned	
			Common	Preferred
Peter G. Bloomfield	Bow, NH	384	384	
Mark Saltsman	Concord, NH	96	96	

TABLE 3-PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Name	Address	Amount
See attached schedule		\$3,645,987.10

BALANCE SHEET-Assets and Other Debits

Balance at Beginning of Year	Account Number	Title of Account	Detail on Page	Balance at End of Year	Increase or (Decrease)
Fixed Assets:					
\$ 11,826,046	100	Fixed Capital-Gas	102	\$ 11,871,538	\$ 45,492
\$ -	108	Fixed Capital-Other		\$ -	\$ -
\$ -	110	Non-operating Property	104	\$ -	\$ -
<u>\$ 11,826,046</u>		Total Fixed Assets		<u>\$ 11,871,538</u>	<u>\$ 45,492</u>
Investments:					
\$ -	111	Investments in Affiliated Companies	105	\$ -	\$ -
\$ -	112	Miscellaneous Investments	105	\$ -	\$ -
\$ -	113	Sinking Funds	106	\$ -	\$ -
\$ -	114	Miscellaneous Special Funds	106	\$ -	\$ -
\$ -	115	Depreciation Funds	106	\$ -	\$ -
<u>\$ -</u>		Total Investments		<u>\$ -</u>	<u>\$ -</u>
Current Assets:					
\$ -	120	Cash		\$ -	\$ -
\$ 12,250	121	Special Deposits		\$ 12,250	\$ -
\$ -	233	Working Funds		\$ -	\$ -
\$ -	124	Notes Receivable		\$ -	\$ -
\$ 662,810	125	Accounts Receivable	107	\$ 833,782	\$ 170,972
\$ -	126	Receivables from Affiliated Companies	107	\$ -	\$ -
\$ -	127	Subscriptions to Capital Stock		\$ -	\$ -
\$ -	128	Interest and Dividends Receivable		\$ -	\$ -
\$ 210,811	131	Materials and Supplies	107	\$ 177,185	\$ (33,626)
\$ 14,536	132	Prepayments	106	\$ 87,784	\$ 73,248
	133	Miscellaneous Current Assets-INCLUDES TAX RECEIVABLE			\$ -
<u>\$ 900,407</u>		Total Current Assets		<u>\$ 1,111,001</u>	<u>\$ 210,594</u>
Deferred Debits:					
\$ 3,957	140	Unamortized Debt Discount and Expense	108	\$ 1,164	\$ (2,793)
\$ -	141	Property Abandoned	104	\$ -	\$ -
\$ -	143	Clearing Accounts		\$ -	\$ -
\$ -	145.1	Maintenance Work in Progress		\$ -	\$ -
\$ -	145.2	Jobbing Accounts		\$ -	\$ -
\$ 641,131	146	Miscellaneous Suspense-Deferred tax	113	\$ 776,642	\$ 135,511
<u>\$ 645,088</u>		Total Deferred Debits		<u>\$ 777,806</u>	<u>\$ 132,718</u>
Company Securities Owned:					
\$ -		Reacquired Securities		\$ -	\$ -
\$ -		Unissued Securities		\$ -	\$ -
<u>\$ -</u>		Total Company Securities Owned		<u>\$ -</u>	<u>\$ -</u>
<u>\$ 13,371,541</u>		Total Assets and Other Debits		<u>13,760,345</u>	<u>\$ 388,804</u>

BALANCE SHEET-Liabilities and Other Credits

Balance at Beginning of Year	Account Number	Title of Account	Detail on Page	Balance at End of Year	Increase or (Decrease)
		Capital Stocks:			
\$ 91,200	200	Common Stock	109	\$ 91,200	\$ -
\$ -	201	Preferred Stock	109	\$ -	\$ -
\$ -	202	Stock Liability for Conversion		\$ -	\$ -
\$ -	203	Premium on Capital Stock		\$ -	\$ -
\$ -	204	Capital Stock Subscribed		\$ -	\$ -
\$ -	205	Installments Paid on Capital Stock		\$ -	\$ -
<u>\$ 91,200</u>		Total Capital Stocks		<u>\$ 91,200</u>	<u>\$ -</u>
\$ -	209	Non-corporate Proprietorship:		\$ -	\$ -
<u>\$ -</u>		Non-corporate Proprietorship		<u>\$ -</u>	<u>\$ -</u>
		Long Term Debt:			
\$ 552,762	210	Bonds and Notes	109	\$ 452,639	\$ (100,123)
\$ -	211	Receivers' Certificates	109	\$ -	\$ -
\$ -	212	Advances from Affiliated Companies	109	\$ -	\$ -
\$ -	213	Miscellaneous Long Term Debt	109	\$ -	\$ -
<u>\$ 552,762</u>		Total Long Term Debt		<u>\$ 452,639</u>	<u>\$ (100,123)</u>
		Current and Accrued Liabilities:			
\$ 862,642	220	Notes Payable	110	\$ 1,386,945	\$ 524,302
\$ 955,878	222	Accounts Payable		\$ 851,677	\$ (104,201)
\$ 200,000	223	Payables to Affiliated Companies	110	\$ 200,000	\$ -
\$ -	224	Dividends Declared	108	\$ -	\$ -
\$ -	225	Matured Bonds		\$ -	\$ -
\$ -	226	Matured Interest		\$ -	\$ -
\$ 600	227	Customers' Deposits		\$ 500	\$ (100)
\$ (7,037)	228	Taxes Accrued		\$ 6,716	\$ 13,753
\$ 123,236	229	Interest Earned - CASH OVERDRAFT		\$ 181,074	\$ 57,838
\$ 33,282	230.1	Miscellaneous Current Liabilities		\$ 41,534	\$ 8,252
	230.2	Miscellaneous Accruals		\$ -	\$ -
<u>\$ 2,168,601</u>		Total Current and Accrued Liabilities		<u>\$ 2,668,445</u>	<u>\$ 499,844</u>
		Deferred Credits			
\$ -	240	Unamortized Premiums on Bonds		\$ -	\$ -
\$ 1,168,377	242	Miscellaneous Unadjusted Credits	112	\$ 1,177,492	\$ 9,115
<u>\$ 1,168,377</u>		Total Deferred Credits		<u>\$ 1,177,492</u>	<u>\$ 9,115</u>
		Reserves:			
\$ 6,001,809	250	Depreciation Reserve	111	\$ 6,178,630	\$ 176,821
\$ -	251	Amortization Reserve	112	\$ -	\$ -
\$ -	254	Uncollectible Accounts Reserve	112	\$ -	\$ -
\$ -	255	Casualty and Insurance Reserve	112	\$ -	\$ -
\$ -	258.1	Sinking Funds Reserve	112	\$ -	\$ -
\$ -	258.2	Reserve for Dividends	112	\$ -	\$ -
\$ (89,379)	258.3	Miscellaneous Reserves	112	\$ (99,047)	\$ (9,668)
<u>\$ 5,912,430</u>		Total Reserves		<u>\$ 6,079,583</u>	<u>\$ 167,153</u>
\$ 671,975	265	Contributions in Aid of Construction:		\$ 671,975	\$ -
<u>\$ 671,975</u>		Contributions in Aid of Construction		<u>\$ 671,975</u>	<u>\$ -</u>
		Surplus:			
\$ 220,653	270	Capital Surplus	113	\$ 220,653	\$ -
\$ 2,585,543	271	Earned Surplus	113	\$ 2,398,358	\$ (187,185)
<u>\$ 2,806,196</u>		Total Surplus		<u>\$ 2,619,011</u>	<u>\$ (187,185)</u>
<u>\$ 13,371,541</u>		Total Liabilities and Other Credits		<u>\$ 13,760,346</u>	<u>\$ 388,805</u>

Table 11

Fixed Capital-Gas

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Account Number	Balance at Beginning of Year	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at End of Year
Intangible Property						
1301	Organization	\$ 139	\$ -	\$ -	\$ -	\$ 139
1302	Franchises and Consents	\$ -	\$ -	\$ -	\$ -	\$ -
1303	Misc. Intangible Property	\$ -	\$ -	\$ -	\$ -	\$ -
1304	Fixed Capital Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Intangible Property	\$ 139	\$ -	\$ -	\$ -	\$ 139
Land						
1307.1	Production Plant Land	\$ -	\$ -	\$ -	\$ -	\$ -
1307.6	Distribution System Land	\$ 2,655	\$ -	\$ -	\$ -	\$ 2,655
1307.7	General and Misc. Land	\$ -	\$ -	\$ -	\$ -	\$ -
1307.8	Land for Future Development	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Land	\$ 2,655	\$ -	\$ -	\$ -	\$ 2,655
Structures						
1308.1	Production Plant Structures	\$ 671,407	\$ -	\$ -	\$ -	\$ 671,407
1308.6	Distribution System Structures	\$ -	\$ -	\$ -	\$ -	\$ -
1308.7	General and Misc. Structures	\$ 35,184	\$ -	\$ -	\$ -	\$ 35,184
	Total Structures	\$ 706,590	\$ -	\$ -	\$ -	\$ 706,590
Production Equipment						
1315	Power Plant Equipment	\$ 6,742,039	\$ 54,290	\$ (11,467)	\$ -	\$ 6,784,861
1317	Coal Gas Generating Eqpt	\$ -	\$ -	\$ -	\$ -	\$ -
1320	Water Gas Generating Eqpt	\$ -	\$ -	\$ -	\$ -	\$ -
1321	Other Gas Generating Eqpt	\$ -	\$ -	\$ -	\$ -	\$ -
1328	Purification Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
1330	Other Production Equipment	\$ 31,000	\$ -	\$ -	\$ -	\$ 31,000
	Total Production Equipment	\$ 6,773,039	\$ 54,290	\$ (11,467)	\$ -	\$ 6,815,861
Distribution Equipment						
1356	Mains	\$ 3,370,395	\$ 11,068	\$ -	\$ -	\$ 3,381,463
1358	Pumping and Regulating Eqpt	\$ -	\$ -	\$ -	\$ -	\$ -
1359	Services	\$ 415,150	\$ 29,998	\$ -	\$ -	\$ 445,148
1360	Customers' Meters and Installations	\$ 156,171	\$ -	\$ -	\$ -	\$ 156,171
1361	Misc. Property on Cust. Premise	\$ -	\$ -	\$ -	\$ -	\$ -
1363	Street Lighting Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Distribution Equipment	\$ 3,941,716	\$ 41,066	\$ -	\$ -	\$ 3,982,782
General Equipment						
1372.1	Office Equipment	\$ 28,503	\$ -	\$ -	\$ -	\$ 28,503
1372.2	Merchandising Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
1373	Transportation Equipment	\$ 249,859	\$ -	\$ (40,373)	\$ -	\$ 209,486
1374	Stores Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
1375	Shop Equipment	\$ 11,746	\$ -	\$ -	\$ -	\$ 11,746
1376	Laboratory Equipment	\$ 3,643	\$ -	\$ -	\$ -	\$ 3,643
1377	General Tools and Implements	\$ 5,370	\$ -	\$ -	\$ -	\$ 5,370
1378	Communication Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
1379	Misc. General Equipment	\$ 14,075	\$ -	\$ -	\$ -	\$ 14,075
	Total General Equipment	\$ 313,196	\$ -	\$ (40,373)	\$ -	\$ 272,823
1390	Miscellaneous Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -
1395	Unfinished Construction	\$ 88,710	\$ 1,977	\$ -	\$ -	\$ 90,687
	Total Fixed Capital-Gas	\$ 11,826,045	\$ 97,332	\$ (51,840)	\$ -	\$ 11,871,538

Management Fees and Expenses

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

Designate by an asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182 section 1, Laws of 1933.

Name	Date of Contract	Date of Expiration	Character of Service	Amount Paid or Accrued for each Class of Service	Distribution of Payment or Accrual		
					to Fixed Capital	to Operating Expenses	To Other
Bloomfield Associates			Management & engineering	\$ 82,620.00		\$ 82,620.00	
Bloomfield Associates			Office services	\$ 42,000.00		\$ 42,000.00	

Have copies of all such contracts or agreements been filed with the Commission Yes

Distribution of total charges to operating expense accounts summarized above

Account Title	Account Number	Amount
Supervision fees and special services	1794	\$ 124,620.00

Table 12

Non-operating Property
Account 110

Description of Property and use for which held	Balance at Beginning of Year	Balance at End of Year
NONE		

Table 13

Property Abandoned
Account 141

Description	Date of Abandonment	Balance at Beg. Year	Debits during Year	Credits during Year	Balance at End of Year
NONE					

Table 14

Land for Future Development
Account 307.8

Description and use for which held	Date of Abandonment	Balance at Beg. Year	Debits during Year	Credits during Year	Balance at End of Year
NONE					

NHPUC Report of CONCORD STEAM CORPORATION

For Year Ending: December 31, 2012

Table 15

Investments in Affiliates
Account 111

Name of Issuing Company	Description of Investment	Par or Face Value	Div. or Int. Rt	Date of Issue	Maturity Date	Cost to Respondent	Book Value at Year End
NONE							

Table 16

Miscellaneous Investments
Account 112

Name of Issuing Company	Description of Investment	Par or Face Value	Div. or Int. Rt	Date of Issue	Maturity Date	Cost to Respondent	Book Value at Year End
NONE							

Table 17

Funds

Accounts 113, 114, 115

Account Number	Fund and how invested	Bal. Beg. Year	Additions during year		Withdrawals during Year	Balance at end of Year
			Income from Investment	Other Additions		
113	Sinking Funds:					
	NONE					
114	Misc. Special Funds:					
	NONE					
115	Depreciation Funds:					
	NONE					

Table 18

Prepayments
Account 132

Items	Bal. Beg. Year	Debits during Year	Credits during Year	Balance at Year End
Taxes and licenses-property tax	\$ (6,355.75)	\$ 197,847.23	\$ 131,592.75	\$ 59,898.73
Insurance	\$ 20,891.59	\$ 1,596.01		\$ 22,487.60
Interest	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ 9,448.10	\$ 4,050.40	\$ 5,397.70
	\$ 14,535.84	\$ 208,891.34	\$ 135,643.15	\$ 87,784.03

Table 19

Reacquired Securities
Account 152

Do not include any securities held in sinking or other reserve funds.

Description of Security	Date Acquired	Cost	Par or Face Value
NONE			

Table 20

**Materials and Supplies
Account 131**

Classification	Beginning of Year	End of Year	Increase or (Decrease)
Fuel Oil	\$ 119,569.10	\$ 48,418.97	\$ (71,150.13)
Coal	\$ -	\$ -	\$ -
Merchandise for Resale	\$ -	\$ -	\$ -
General Supplies for Utility Operations	\$ -	\$ -	\$ -
General Supplies for Merchandise Operations	\$ 78,350.00	\$ 78,350.00	\$ -
General Supplies for Other Operations	\$ -	\$ -	\$ -
Chemicals	\$ 2,909.00	\$ 5,249.26	\$ 2,340.26
Wood	\$ 9,983.00	\$ 45,166.68	\$ 35,183.68
Total Materials and Supplies	\$ 210,811.10	\$ 177,184.91	\$ (33,626.19)

Table 21

**Accounts Receivable
Account 125**

Class of Account	Beginning of Year	End of Year	Increase or (Decrease)
Electric Department:			
Amount due from sale of energy	\$ -	\$ -	\$ -
Amount due from sale of appliances and job work	\$ -	\$ -	\$ -
Amount due from other services	\$ -	\$ -	\$ -
subtotal Electric Department	\$ -	\$ -	\$ -
Steam Department	\$ 662,810.00	\$ 833,782.32	\$ 170,972.32
Other Department	\$ -	\$ -	\$ -
Total Accounts Receivable	\$ 662,810.00	\$ 833,782.32	\$ 170,972.32

Table 22

**Receivables from Affiliated Companies
Account 126**

Name of Affiliate	Beg. Yr			Balance
	Balance	Debits	Credits	at Yr End
	\$ -	\$ -	\$ -	\$ -
Total Receivables from Affiliated Companies	\$ -	\$ -	\$ -	\$ -

Table 23

Unamortized Debt Discount and Expense
Account 140

If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table.

Description of item	Balance at Beg. of Year	Debits	Credits	Balance at End of Year
Cost of obtaining financing	\$ 3,957.00	\$ -	\$ 2,793.14	\$ 1,163.86
Totals	\$ 3,957.00	\$ -	\$ 2,793.14	\$ 1,163.86

Explanatory Notes:

Table 24

Dividends Declared during the Year

Description of Securities	# of share or par value on which dividend declared	Dividend Rate		Amount of Dividend	Date	
		Regular	Extra		Declared	Payable
NONE						

Table 25

**Capital Stock
Accounts 200-201**

Description	Par value per share	Number of Shares				Total Capital Stock	# of stock holders	Dividends Declared	
		Authorized	Issued	Re-acquired	Outstanding			Rate	Amount
Common	100	1,000	912	432	480	\$ 91,200	2	0	0
Preferred									
Totals	100	1,000	912	432	480	\$ 91,200	2	0	0

Table 26

**Long Term Debt
Accounts 210-213**

Description (bonds, notes, etc.)	Date of		Interest		Total Amount Authorized	Amount Actually Issued	Amount Outstanding at Yr End	Interest	
	Issue	Maturity	Rate	Due Date				Accrued During Yr	Paid During Yr
Term Loan	11/8/06	10/1/13	4.07%	Monthly	\$ 995,580.00	\$ 995,580.00	\$ 439,737.91	\$ 20,550.22	\$ 20,550.22
Term Loan	4/9/08	4/2/13	2.90%	Monthly	\$ 23,063.00	\$ 23,063.00	\$ 2,051.91	\$ 60.90	\$ 60.90
Term Loan	3/7/12	3/21/17	2.90%	Monthly	\$ 12,869.00	\$ 12,869.00	\$ 10,848.73	\$ 289.23	\$ 289.23
Totals					\$ 1,031,512.00	\$ 1,031,512.00	\$ 452,638.55	\$ 20,900.35	\$ 20,900.35

Table 27

**Notes Payable
Account 220**

Payee	Date of Issue	Date of Maturity	Balance at Beg. Year	Credits	Debits	Balance at End of Year	Interest	
							Accrued during Yr	Paid during Year
TD Banknorth NA	9/29/03	demand	\$ 862,642.47	\$ 3,228,356.77	\$ 2,904,054.33	\$ 1,186,944.91	\$ 56,416.51	\$ 56,416.51
Peter Bloomfield	8/17/12	demand	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Totals			\$ 862,642.47	\$ 3,428,356.77	\$ 2,904,054.33	\$ 1,386,944.91	\$ 56,416.51	\$ 56,416.51

Table 28

**Payables to Affiliated Companies
Account 223**

Payee	Balance at Beg. Year	Credits	Debits	Balance at End of Year	Interest	
					Accrued during Yr	Paid during Year
Due to P&M Realty	\$ 200,000.00			\$ 200,000.00	\$ -	\$ -
Totals	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -

Table 29

**Depreciation Reserve
Account 250**

	Debits	Credits
Balance at beginning of year		\$ 6,001,808.92
Transfers from depreciation expense		\$ 241,529.99
other credits (explain below) - adjustments required by PUC		\$ -
Debits on account of fixed capital retirements		\$ (64,709.00)
net costs of removal		\$ -
other debits (explain below)		\$ -
Balance at end of year		\$ 6,178,629.91

Table 30

Annual Depreciation Charge

Indicate the basis upon which charges were determined and the method by which the total charge for the year was derived. Show separately the rates used and the total depreciation for each different class of property.

Class of Property	Basis	Rate	Amount
Utility Structures	\$ 671,407.00	1.93%	\$ 10,942.38
Steam Plant Equipment	\$ 6,784,861.40	3.04%	\$ 153,440.65
Mains	\$ 3,381,462.93	1.33%	\$ 44,899.85
Services	\$ 445,151.33	2.00%	\$ 8,603.05
Meters	\$ 156,170.65	3.00%	\$ 3,700.81
Office Equipment	\$ 28,502.00	10.00%	\$ 2,253.19
Transportation Equipment	\$ 209,485.82	10.00%	\$ 15,569.28
Shop Equipment	\$ 11,745.53	3.00%	\$ 320.52
Test Equipment	\$ 3,643.00	3.00%	\$ 109.29
Tools	\$ 5,370.61	3.00%	\$ 136.37
Miscellaneous General Equipment	\$ 14,074.25	3.00%	\$ 422.23
General and Miscellaneous structures	\$ 35,183.66	1.93%	\$ 679.04
Other production equipment	\$ 31,000.00	1.67%	\$ 453.33
Total Depreciation Expense:			\$ 241,529.99

Table 31

Miscellaneous Reserves
Accounts 251, 254, 255, 258.1, 258.2, 258.3

Account Number	Account Title	Balance at Beginning Yr	Debits during Yr	Credits during Year		Balance at Year End
				from revenue	other credit	
251	Contribution in aid of construction					
258.3	Contribution in aid of construction	\$ (89,379.00)	\$ 9,668.00	\$ -	\$ -	\$ (99,047.00)
	Totals	\$ (89,379.00)	\$ 9,668.00	\$ -	\$ -	\$ (99,047.00)

Table 32

Miscellaneous Unadjusted Credits
Account 242

List every item \$500 or more included on the balance sheet under this account and state the number and aggregate of items less than \$500 each.

Item	Balance at Beg. Year	Debits	Credits	Balance at End of Year
Deferred income taxes	\$ 1,168,377.32	\$ -	\$ 9,114.90	\$ 1,177,492.22
Totals	\$ 1,168,377.32	\$ -	\$ 9,114.90	\$ 1,177,492.22

Table 33

Taxes

Include all taxes for the year. List each class of tax under its proper grouping and apportion to operating or non-operating departments by name.

Class of tax	Total Amount	Apportionment			
		Water Fixed Capital Acct	Account 2507 Water Dept.	Dept.	Dept.
Federal					
Deferred income taxes	\$ (126,396.24)				
State					
BET	\$ 6,713.00				
Local					
Property taxes	\$ 163,411.96				
Total	\$ 43,728.72				

Table 34

**Capital Surplus
Account 270**

Items	Debits	Credits
Balance at beginning of year		220,653.00
Miscellaneous credits:		
Miscellaneous debits:		
Balance at end of year		220,653.00

Table 35

**Earned Surplus
Account 271**

Items	Debits	Credits
Balance at beginning of year		\$ 2,585,543.00
Balance transferred from income		(187,184.60)
Miscellaneous credits (explain below)		
Appropriations to reserves (explain below)		
Dividend appropriations		
Miscellaneous debits (explain below)		
Balance at end of year		\$ 2,398,358.40

Explanatory notes:

Table 36

**Miscellaneous Suspense
Account 146**

Items	Balance at Beg. Year	Debits	Credits	Balance at End of Year
Deferred tax assets	\$ 641,130.79	\$ 135,511.14		\$ 776,641.93
Totals	\$ 641,130.79	\$ 135,511.14	\$ -	\$ 776,641.93

Table 40

Income Statement

Account Number	Account Name	Amount	Totals	Increase or (Decrease)
1501	Operating Revenue- Steam		\$ 4,400,472	\$ (452,965)
1701-1812	Operation and Maintenance-Steam	\$ 3,960,017		\$ (450,922)
1503	Depreciation	\$ 241,530		\$ (8,797)
1504	Amortization	\$ (9,668)		\$ -
1507	Taxes	\$ 43,729		\$ (58,512)
	Total Revenue Deductions		\$ 4,235,607	\$ (175,331)
	Steam Operating Income		\$ 164,865	\$ 65,266
1508.1	Rent for Lease of Steam Plant	\$ 100,516		\$ (1,396)
1508.2	Rent from Lease of Gas Plant	\$ -		\$ -
1508.3	Joint Facility Rents	\$ -		\$ -
1508.4	Rent from Appliances/VEHICLE RENTAL	\$ 11,041		\$ 11,041
1508.5	Miscellaneous Rents	\$ 141,792		\$ -
	Subtotal Operating Rents		\$ 253,348	\$ 9,644
	Net Steam Operating Income		\$ (88,483)	\$ 55,622
1509	Operating Income-Other Utility Operations	\$ -		\$ -
	Net Utility Operating Income		\$ (88,483)	\$ 55,622
1522	Revenue from Non-operating Property			
1523	Dividend Income	\$ -		\$ -
1524	Interest Income	\$ -		\$ (256)
1525	Income from Special Funds	\$ -		\$ -
1526	Miscellaneous Non-operating Revenues	\$ 22,250		\$ 22,680
	Non-operating Property Revenues	\$ -		\$ -
1527	Non-operating Revenue Deductions			\$ -
	Non-operating Property Income		\$ 22,250	\$ 22,424
	Gross Income		\$ (66,233)	\$ 78,046
1530	Interest on Long Term Debt	\$ 20,900		\$ (9,857)
1531	Amortization of Debt Discount and Expenses	\$ 2,793		\$ 0
1533	Taxes Assumed on Interest	\$ -		\$ -
1535	Miscellaneous Interest Deductions	\$ 69,756		\$ 25,568.14
1536	Interest Charges to Property-Credit	\$ -		\$ -
1537	Miscellaneous Amortization	\$ -		\$ -
1538	Miscellaneous Deductions or Contributions	\$ 27,502		\$ (14,827)
1540	Contractual Appropriations of Income	\$ -		\$ -
	Deductions from Gross Income		\$ 120,951	\$ 885
	Net Income Transferred to Earned Surplus		\$ (187,184)	\$ 77,161

Table 41

**Operating Revenues-Steam
Accounts 1600-1610**

Account Number	Account Title	Revenue Received	Thousand M LBS sold	Revenue per M LBS	Number Customers
	Steam Service Revenues				
1600	Domestic Regular Service				
1600	Domestic Combination Service	\$ -			0
1602	Commercial Regular Service				
1602	Commercial Combination Service	\$ 1,464,623	37,979	\$ 38.56	92
1602	Industrial Service				
1604	Service to Public Authorities	\$ 2,719,813	79,415	\$ 34.25	6
1605	Sales to Other Companies				
1607	Interdepartmental Sales				
1608	Other Sales	\$ 64,214			
	Total Steam Service Revenues	\$ 4,248,649	117,395	36.19	98
	Other Steam Revenues				
1609	Forfeited Discounts and Penalties				
1610	Miscellaneous Revenues	\$ 151,823			
	Total Other Revenues	\$ 151,823	-	\$ -	
	Total Operating Revenue	\$ 4,400,472	117,395	\$ 36.19	

Table 42-s

Summary of Operating Expenses-Steam

Account Number	Account Title	Total for Year	Increase/ (Decrease)
	Operation and Maintenance		
1700-1737	Production Expenses	3,088,907	(144,637)
1738	Purchased Steam	-	-
1742	Production Expenses Transferred	-	-
1756-1772	Distribution Expenses	188,200	(334,575)
1779-1784	Customers' Accounting and Collecting Expenses	52,458	(8,598)
1785-1789	Sales and New Business Expenses	3,430	293
1790-1812	Administration and General Expenses	627,021	36,595
	Total Operations and Maintenance Expenses	3,960,017	(450,922)
	Other Operating Expenses		
1503	Depreciation	241,530	(8,797)
1504	Amortization	(9,668)	-
1507	Taxes	43,729	(58,512)
1508	Operating Rents	253,348	9,644
	Total Other Operating Expenses	528,939	(57,665)
	Total Operating Expenses-Steam	4,488,955	(508,587)

TABLE 42 Operations and Maintenance Expenses

Accounts 1700-1742

Account Number	Account Title	Amount	Increase or (Decrease)
Production			
1701	Superintendence	\$ 102,102.36	\$ (5,563.64)
1702	Boiler and Other Power Labor	\$ 476,042.83	\$ (24,897.17)
1703	Steam Generation Labor	\$ -	\$ -
1705	Purification Labor	\$ -	\$ -
1707	Other Production Labor	\$ -	\$ -
	Total Superintendence and Operating Labor	\$ 578,145.19	\$ (30,460.81)
1711	Boiler Fuel	\$ 1,995,784.11	\$ (15,335.89)
1712	Coal Gas Fuel	\$ -	\$ -
1713	Coal Carbonized	\$ -	\$ -
1715	Water Gas Generator Fuel	\$ -	\$ -
	Total Fuel	\$ 1,995,784.11	\$ (15,335.89)
1717	Oil and Enriching Materials	\$ -	\$ -
1718	Liquified Petroleum Gas	\$ -	\$ -
1719	Oil for Oil Gas	\$ -	\$ -
1720	Raw Materials for Other Gas Processes	\$ -	\$ -
1722	Other Production Supplies and Expenses	\$ 315,709.80	\$ (83,165.20)
	Total Production Materials and Expenses	\$ 315,709.80	\$ (83,165.20)
1723	Maintenance of Production Plant		
1724	Maintenance of Structures	\$ -	\$ -
1725	Maintenance of Power Equipment	\$ 199,268.27	\$ (15,674.73)
1726	Maintenance of Generating Equipment	\$ -	\$ -
1727	Maint of Reforming, Purification & Misc Equip	\$ -	\$ -
	Total Maintenance of Production Plant	\$ 199,268.27	\$ (15,674.73)
1730	Steam Purchased or Transferred	\$ -	\$ -
1735	Production Rents	\$ -	\$ -
1736	Residuals Produced	\$ -	\$ -
1737	Residuals Expense	\$ -	\$ -
	Residuals Net	\$ -	\$ -
1738	Purchased Steam	\$ -	\$ -
1742	Production Expense Transferred	\$ -	\$ -
	Total Production Expense	\$ 3,088,907.37	\$ (144,636.63)
Distribution			
1756	Superintendence	\$ 55,551.38	6,248.38
1761	Operation of Distribution Lines	\$ 30,792.03	(6,768.97)

TABLE 42-continued- Operations and Maintenance Expenses**Accounts 1756-1812**

Account Number	Account Title	Amount	Increase or (Decrease)
1762.1	Meter Operating Labor and Expenses	\$ 56,904.67	(7,519.33)
1762.2	Other Expenses on Customers' Premises	\$ 35,463.95	(326,585.05)
	Total Distribution Operation	\$ 178,712.03	\$ (334,624.97)
1765	Maintenance of Structures	\$ 9,487.80	\$ 49.80
1768	Maintenance of Distribution Lines	\$ -	-
1771	Maintenance of Services	\$ -	-
1772	Maintenance of Customers' Meters	\$ -	\$ -
	Total Distribution Maintenance	\$ 9,487.80	\$ 49.80
	Total Distribution Expenses	\$ 188,199.83	\$ (334,575.17)
	Customers' Accounting and Collecting		
1780	Customers' Orders, Meter Reading and Collecting	\$ 29,203.53	\$ 1,506.53
1781	Customers' Billing and Accounting	\$ 15,750.00	\$ 416.00
1783	Uncollectible Accounts-Gas	\$ 7,504.80	\$ (10,520.20)
1784	Customers' Accounting and Collecting Rents		\$ -
	Total Customers' Accounting and Collecting Expenses	\$ 52,458.33	\$ (8,597.67)
	Sales and New Business		
1786	Salaries and Commissions	\$ -	\$ -
1787	Demonstrations, Advertising, and Other Expenses	\$ 3,429.50	\$ 292.50
1788	Sales and New Business Rents	\$ -	\$ -
1789.1	Appliance and Job Work Sales	\$ -	\$ -
1789.21	Cost of Appliance and Job Work Sold	\$ -	\$ -
1789.24	Uncollectible Appliance and Jobbing Bills	\$ -	\$ -
	Total Sales and New Business Expenses	\$ 3,429.50	\$ 292.50
	Administrative and General		
1791	General Office Salaries	\$ 26,250.00	\$ 693.00
1793	General Office Supplies and Expenses	\$ 22,091.17	\$ (2,110.83)
1794	Supervision Fees and Special Services	\$ 152,764.35	\$ 53,072.35
1797	Regulatory Commission Expenses	\$ 55,396.04	\$ 441.04
1798	Insurance	\$ 122,974.66	\$ 17,283.66
1799	Injuries and Damages	\$ -	\$ -
1800	Employees Welfare and Relief	\$ 189,976.54	\$ (2,044.46)
1801	Miscellaneous General Expenses	\$ 21,667.38	\$ (31,346.62)
1802	Maintenance of General Property	\$ 4,451.96	\$ 188.96
1803	General Rents	\$ -	\$ -
1805	Franchise Requirements	\$ -	\$ -
1806	Duplicate Miscellaneous Charges	\$ -	\$ -
1807	Miscellaneous Expenses Transferred	\$ -	\$ -
1810	Stores, Shop, and lab Expenses	\$ -	\$ -
1811	Transportation Expenses	\$ 31,449.37	\$ 418.37
1812	Inventory Adjustments	\$ -	\$ -
	Total Administrative and General Expenses	\$ 627,021.47	\$ 36,595.47
	Total Operations and Maintenance	\$ 3,960,016.50	\$ (450,921.50)

Table 43

Analysis of Sales and New Business Expenses

Account Number	Item	Total	Appliance Sales	Job Work Sales	New Business
NONE					

Table 44

Donations and Gifts

list each class of recipient such as Red cross units, hospitals, Community Chests, service clubs, or the YMCA, the purpose of the transaction, the total amount for each class and the classification number of the account to which charged.

Class of Recipient	Purpose	Account Number	Amount
NH Elite Basketball Club	Contributions	1538	\$ 200.00
	Total		\$ 200.00

Table 47 Details of Fuel Account

Items	Heavy Oil			Natural Gas		
	Barrels	Cost	Average per Barrel	Mcf	Cost	Average per Mcf
On hand beginning of year	1,176.00	\$ 119,569.10	\$ 101.67			
Received during the year	321.43	\$ 6,382.90	\$ 19.86	75,132.99	\$ 657,095.03	8.75
Total Available	1,497.43	125,952.00	\$ 84.11	75,132.99	657,095.03	8.75
Used during the year-production	972.43	\$ 95,174.41	\$ 97.87	75,132.99	\$ 657,095.03	8.75
used during the year-boiler fuel					\$ -	
Transferred or sold					\$ -	
Adjustments		\$ (17,641.38)			\$ -	
Total Used	972.43	77,533.03	\$ 79.73	75,132.99	657,095.03	\$ 8.75
On Hand at the End of the Year	525.00	\$ 48,418.97	\$ 92.23			
Items	Wood			Light Oil		
	Tons	Cost	Average per Ton	Gallons	Cost	Average per Gallon
On hand beginning of year	375.00	9,982.94	26.62			
Received during the year	44,030.17	\$ 1,171,924.38	26.62			
Adjustments						
Total Available	44,405.17	\$ 1,181,907.32	26.62			
Used during the year-production	42,533.47		-			
used during the year-boiler fuel						
Transferred or sold						
Adjustments	(694.29)					
Total Used	41,839.18	\$ 1,136,740.64	27.17			
On Hand at the End of the Year	2,565.99	\$ 45,166.68	17.60			
Items	Light Petroleum-Propane			Liquid Petroleum-Butane		
	Gallons	Cost	Average per Gallon	Gallons	Cost	Average per Gallon
On hand beginning of year	-	\$ -	-	-	\$ -	-
Received during the year	-	\$ -	-	-	\$ -	-
Total Available	-	\$ -	-	-	\$ -	-
Used during the year	-	\$ -	-	-	\$ -	-
Transferred or sold	-	\$ -	-	-	\$ -	-
Adjustments	-	\$ -	-	-	\$ -	-
Total Used	-	\$ -	-	-	\$ -	-
On Hand at the End of the Year	-	\$ -	-	-	\$ -	-

Table 48-Materials and Supplies

Items	Beginning of Year	Debits	Credits	End of Year
Coal	\$ -	\$ -	\$ -	\$ -
Coke	\$ -	\$ -	\$ -	\$ -
Oil	\$ 119,569.10	\$ 6,382.90	\$ 77,533.03	\$ 48,418.97
Liquid Petroleum	\$ -	\$ -	\$ -	\$ -
Residual-tar	\$ -	\$ -	\$ -	\$ -
Purification materials	\$ -	\$ -	\$ -	\$ -
Appliances for resale	\$ -	\$ -	\$ -	\$ -
General supplies-steam operations	\$ 78,350.00	\$ -	\$ -	\$ 78,350.00
General supplies-merchandise operations	\$ 2,909.20	\$ 30,412.92	\$ 28,073.04	\$ 5,249.08
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Wood	\$ 9,982.94	\$ 1,171,924.38	\$ 1,136,740.64	\$ 45,166.68
Total	\$ 210,811.24	\$ 1,208,720.20	\$ 1,242,346.71	\$ 177,184.73

Table 50 Summary of Steam Plant Operations

Name of Plant	Pleasant St
Type of Gas:	Steam
Made or purchased	

	MIbs	Totals
January	37,405,000	
February	33,471,270	
March	22,799,730	
April	20,146,500	
May	13,730,140	
June	9,999,900	
July	9,285,700	
August	9,157,500	
September	9,852,000	
October	17,662,000	
November	28,824,000	
December	34,144,000	
Totals	246,477,740	

Type of Gas	Made or Purchased Therms	Oil Used		Coal and Coke Used		L.P.G. Used	
		Gallons	per/therm	Tons	lb./therm	Gallons	per/therm
Water							
Oil							
Reformed Hy-carb							
Propane Air							
Natural							

Gallons Water Gas Tar Recovered			
Total Cost			
Cost per therm:			
	Lbs.		Lbs.
Steam on Hand Beginning of Year	-	Sold to public	117,497,657
Made or purchased	246,477,740	Sold to other gas utilities	11,587,810
Total available steam	246,477,740	Used by other departments	
Unaccounted for	80,420,212	Used in plant	36,972,061
On hand at end of year			
Amount sold or used	166,057,528	Total sold or used	166,057,528

Table 52 Revenue by Rates

Rate Designation	Revenue Account Classification Number	Number of Customers' Billings	MIbs	Total Revenue from Rate	Average Revenue per MIb
Residential	1607		0	0	0.00
Commercial	1607		37,979.16	1,464,623	38.56
Public Authority	1607		79,415.48	2,719,813	34.25

Annual Report of
CONCORD STEAM CORPORATION

to the
State of New Hampshire
Public Utilities Commission

for the year ended December 31, 2012

OATH

State of New Hampshire
County of Merrimack

We, the undersigned President and Treasurer of the Concord Steam Corporation utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility, and that we have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Peter Bloomfield President
Patsy W. Bloomfield Treasurer

Subscribed and sworn before me this

4th day of April 2013
Shirley Sheas
Notary Public

